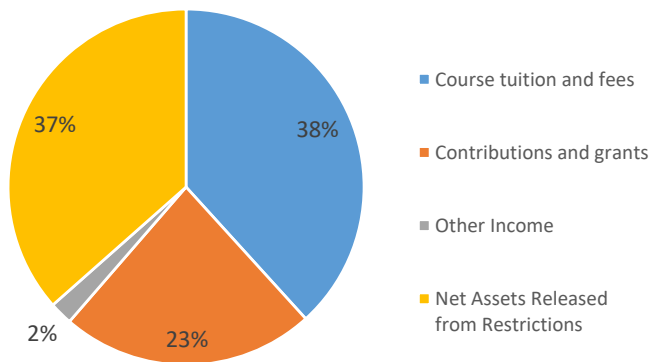


Statement of Activities
For the 12 Months Ending December 31, 2016 and 2015

	2016				2015			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and Reclassifications								
Course tuition and fees	\$ 1,350,480			\$ 1,350,480	\$ 1,149,243			\$ 1,149,243
Contributions and grants	\$ 815,737	\$ 3,969,674		\$ 4,785,411	\$ 730,823	\$ 851,203		\$ 1,582,026
Other Income	\$ 74,096			\$ 74,096	\$ 31,509			\$ 31,509
Net Assets Released from Restrictions	\$ 1,289,438	\$ (1,289,438)		\$ -	\$ 664,215	\$ (664,215)		\$ -
Total Revenues and Reclassifications	\$ 3,529,751	\$ 2,680,236		\$ 6,209,987	\$ 2,575,790	\$ 186,988		\$ 2,762,778
Expenses								
Program	\$ 2,894,974			\$ 2,894,974	\$ 2,052,659			\$ 2,052,659
Management and administration	\$ 97,582			\$ 97,582	\$ 136,520			\$ 136,520
Fundraising	\$ 521,933			\$ 521,933	\$ 439,130			\$ 439,130
Total Expenses	\$ 3,514,489			\$ 3,514,489	\$ 2,628,309			\$ 2,628,309
Change in Net Assets from Operations	\$ 15,262	\$ 2,680,236		\$ 2,695,498	\$ (52,519)	\$ 186,988		\$ 134,469
Change in Net Assets from Non-Operating Activities	\$ (3,580)			\$ (3,580)	\$ (36,586)		\$ 246,959	\$ 210,373
Total Change in Net Assets	\$ 11,682	\$ 2,680,236	\$ -	\$ 2,691,918	\$ (89,105)	\$ 186,988	\$ 246,959	\$ 344,842
Net Assets, End of Year	\$ 646,270	\$ 3,617,386	\$ -	\$ 4,510,615	\$ 634,588	\$ 937,150	\$ 246,959	\$ 1,818,697

2016 Operating Revenue: \$3,529,751



2016 Operating Expense: \$3,514,489

