

Statement of Activities

For the 12 Months Ending December 31, 2015 and 2014

	2015				2014		
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues and Reclassifications							
Course tuition and fees	\$ 1,149,243			\$ 1,149,243	\$ 975,370		\$ 975,370
Contributions and grants	\$ 730,823	\$ 851,203		\$ 1,582,026	\$ 800,489	\$ 1,028,703	\$ 1,829,192
Other Income	\$ 31,509			\$ 31,509	\$ 11,236		\$ 11,236
Net Assets Released from Restrictions	\$ 664,215	\$ (664,215)		\$ -	\$ 346,838	\$ (346,838)	
Total Revenues and Reclassifications	\$ 2,575,790	\$ 186,988		\$ 2,762,778	\$ 2,133,933	\$ 681,865	\$ 2,815,798
Expenses							
Program	\$ 2,052,659			\$ 2,052,659	\$ 1,673,838		\$ 1,673,838
Management and administration	\$ 136,520			\$ 136,520	\$ 93,232		\$ 93,232
Fundraising	\$ 439,130			\$ 439,130	\$ 320,729		\$ 320,729
Total Expenses	\$ 2,628,309			\$ 2,628,309	\$ 2,087,799		\$ 2,087,799
Change in Net Assets from Operations	\$ (52,519)	\$ 186,988		\$ 134,469	\$ 46,134	\$ 681,865	\$ 727,999
Change in Net Assets from Non-Operating Activities	\$ (36,586)		\$ 246,959	\$ 210,373	\$ 9,628		\$ 9,628
Total Change in Net Assets	\$ (89,105)	\$ 186,988	\$ 246,959	\$ 344,842	\$ 55,762	\$ 681,865	\$ 737,627
Net Assets, End of Year	\$ 634,588	\$ 937,150	\$ 246,959	\$ 1,818,697	\$ 723,693	\$ 750,162	\$ 1,473,855